



LEVEL FUNDING

an easy transition to self-funding

WHAT IS LEVEL FUNDING?

Level Funding is a form of partial self-funding that operates very similarly to a fully insured group health plan. This approach enables the employer to budget for monthly expenses; part of the monthly payment is used to cover fixed costs (premium) while the other part is used to fund expected claims. Unlike a fully-insured plan and other level funded products, the employer is able to retain any unspent claim funds.

EZ AGG™

An aggregate only Stop Loss product designed specifically for groups transitioning to self-funded health plans.

- For groups with 25-200 lives
- Pay your premium and aggregate factors all at once on a monthly basis to give your business better cash flow.
- Claims are paid out of the aggregate claims fund. If the year-to-date attachment point is reached or exceeded, ECU will provide mid-month relief and pay all claims in excess of the attachment point.
- EZ AGG™ offers 5-10% lower maximum costs than a traditional self-funded product.
- All unused funds in your claims account are **yours to keep**, providing you with year-end savings.
- EZ AGG™ Terminal Liability Option (TLO) allows the plan to elect coverage **anytime** during the contract year.
- The 12/12 Plus™ contract option loads the first year's plan to help transition the product to a 24/12 at renewal (optional).

EZ FUNDING

A level funded Stop Loss product that includes a specific & aggregate deductible for groups transitioning to self-funding.

- Minimum size group is 25 lives.
- Pay your premium and aggregate factors all at once on a monthly basis to give your business better cash flow.
- If an individual claimant reaches their specific deductible, ECU will pay all claims in excess of this deductible.
- Claims are paid out of the aggregate claims fund. If the year-to-date attachment point is reached or exceeded, ECU will provide mid-month relief and pay all claims in excess of the attachment point.
- Several contract options and deductibles are available.
- EZ Funding Terminal Liability Option (TLO) must be elected at the **beginning** of the contract.
- This product includes aggregate accommodation at \$1.50 PEPM.

PLEASE SEE THE ADDITIONAL PRODUCT DOCUMENTS FOR MORE DETAILS